(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) Electronic Clearance of refunds through the Electronic Clearing Scheme of Reserve Bank of India has been introduced on pilot basis in 12 cities for direct credit of refunds into the Bank account of the tax-payers. The scheme is of optional nature and is limited to salaried tax-payers with refund not exceeding Rs. 25,000/-. This scheme is operational from March, 2004.

**Freeze on operations of co-operative banks**

1182. SHRI TARIQ ANWAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Reserve Bank of India has frozen the operations of co-operative banks;

(b) if so, the details thereof; and

(c) the number and names of such banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) The Reserve Bank of India (RBI) issues directions as and when necessary, to co-operative banks (both urban and rural co-operative banks) under Section 35A of the Banking Regulation Act, 1949 on being satisfied that it is necessary to do so in public interest or in the interest of the banking policy and to prevent the affairs of any co-operative bank being conducted in a manner detrimental to the interest of the depositors or in a manner prejudicial to the interest of the co-operative bank, etc. The directions may include restrictions on acceptance of fresh deposits, repayment of deposits, grant of fresh loans and advances, investment operations etc. The nature and extent of restrictions vary from bank to bank depending on the circumstances. Broadly, the restrictions are on withdrawal of deposits beyond a specified sum, complete ban/ restrictions on acceptance of fresh deposits, complete or partial ban on grant of advances, restriction on alienation of assets, restricition on expenditure etc. List of UCBs placed under directions by RBI is at Statement-I (*See* below). List of State Co-operative Banks/District Central Co-operative Banks placed under directions is at Statement-II.

***Statement-I***

*List of the UCBs placed under directions*

| Sl. No. | Name of the Bank | Date of direction |
|---|---|---|
| 1. | Manasarovar Urban Co-operative Bank Ltd., Lucknow | 24-Dec.- 97 |
| 2. | Bombay Mercantile Co-operative Ltd. Mumbai | 12-Aug.-99 |
| 3. | Yeshwant Sahakari Bank Ltd., Phaltan | 01-Apr.-00 |
| 4. | Bangalore Mercantile Co-operative Bank Ltd., Bangalore | 06-Oct.-01 |
| 5. | Bantra Co-operative Bank Ltd. | 12-Nov.-01 |
| 6. | Natpur Co-op. Bank Ltd., Nadiad | 16-Jan.-02 |
| 7. | Bedkihal Co-operative Urban Bank Ltd., Bedkihal | 30-Apr.-02 |
| 8. | Rahuta Co-operative Bank Ltd. | 4-May.-02 |
| 9. | Ghaziabad Urban Co-operative Bank Ltd., Ghaziabad | 20-May.-02 |
| 10. | Mapusa Co-operative Bank of Goa Ltd. | 16-Aug.-02 |
| 11. | Raghuvanshi Co-operative Bank Ltd. | 29-Aug.-02 |
| 12. | Anand Peoples Co-op. Bank. Ltd., Anand | 30-Aug.-02 |
| 13. | Co-operative Bank of Ahmedabad Ltd. | 21-Sep.-02 |
| 14. | Janta Co-op. Bank Ltd., Nadiad | 24-Sep.-02 |
| 15. | Baroda Mercantile co-op. Bank Ltd., Baroda | 10-Oct.-02 |
| 16. | Sind Mercantile Co-op. Bank Ltd., Ahmedabad | 10-Oct.-02 |
| 17. | United Mercantile Co-op. Bank Ltd., Nadiad | 10-Oct.-02 |
| 18. | Talod Janta Sahakari Bank Ltd., Talod | 05-Feb.-03 |
| 19. | Karamsad Urban Co-operative Bank Ltd., Karamsad | 11-Feb.-03 |
| 20. | Harugeri Co-operative Urban Bank Ltd., Harugeri | 16-Feb.-03 |
| 21. | Vasavi Urban Co-operative Bank Ltd., Hyderbad | 07-Mar.-03 |
| 22. | Shree Janta Sahakari Bank Ltd., Radhanpur | 08-Apr.-03 |
| 23. | Ichalkaranji Jiveshwar Sahakari Bank Ltd. | 14-May.-03 |
| 24. | Hiriyur Urban Co-operative Bank Ltd., Hiriyur | 18-Jun.-03 |
| 25. | Srinivasa Padamavathi Co-operative Urban Bank Ltd. | 12-Aug.-03 |
| 26. | Hyderabad Co-operative Urban Bank Ltd. | 26-Aug.-03 |
| 27. | Onake Obavva Mahila Co-operative Bank Ltd., C'durga | 04-Sep.-03 |
| 28. | Mahalingpur Urban Co-operative Bank Ltd., Mahalingpur | 29-Oct.-03 |
| 29. | Shri Swaminarayan Co-operative Bank Ltd., Vadodara | 19-Dec.-03 |
| 30. | Krishna Valley Co-operative Bank, Ltd. | 20-Dec.-03 |
| 31. | S.S.K. Co-operative Bank Ltd. Hubli | 24-Dec.-03 |
| 32. | Sarvodaya Nagrik Sahakari Bank Ltd., Visnagar | 03-Jan.-04 |
| 33. | Kasundia Co-operative Bank Ltd. | 15-Jan.-04 |
| 34. | Urban Co-operative Bank Ltd., Bhubaneswar | 22-Jan.-04 |
| 35. | Bobbili Co-operative Urban Bank Ltd. | 27-Jan.-04 |
| 36. | Sri Bharathi Co-operative Urban Bank Ltd. | 27-Jan.-04 |
| 37. | Srikalahasti Co-operative Urban Bank Ltd. | 28-Jan.-04 |
| 38. | Palakol Co-operative Urban Bank Ltd. | 07-Feb.-04 |
| 39. | Mahila Nagrik Sahakari Bank Ltd., Khargone | 19-Feb.-04 |
| 40. | Maratha Co-operative Bank Ltd., Hubli | 23-Feb.-04 |
| 41. | Aurangabad Peoples Co-operative Bank Ltd., Aurangabad | 10-May.-04 |

| Sl. No. | Name of the Bank | Date of direction |
|---|---|---|
| 42. | Nashik Peoples Co-operative Bank Ltd. | 31-May.-04 |
| 43. | Urban Co-operative Bank Ltd., Chatrapur | 06-Jul-.04 |
| 44. | Century Co-operative Bank Ltd., Surat | 09-Aug.-04 |
| 45. | Bharat Mercantile Co-operative Urban Bank Ltd. | 09-Aug.-04 |
| 46. | Maratha Mandir Co-operative Bank Ltd. | 13-Aug.-04 |
| 47. | Bhavnagar Mercantile Co-operative Bank Ltd. | 19-Aug.-04 |
| 48. | South Indian Co-operative Bank Ltd. | 08-Sep.-04 |
| 49. | Mercantile Co-operative Bank Ltd., Godhra | 15-Sep.-04 |
| 50. | Chittoor Co-operative Town Bank Ltd., Chittoor | 16-Sep.-04 |
| 51. | Nagpur Mahila Nagari Sahakari Bank Ltd. | 20-Sep.-04 |
| 52. | Kuber Co-operative Bank Ltd., Ahmadabad | 24-Sep.-04 |
| 53. | Sahyadri Mahila Urban Co-operative Bank Ltd. | 24-Sep.-04 |
| 54. | Nagarik Sahakari Bank Maryadit, Chhindwara | 25-Sep.-04 |
| 55. | Suvidha Mahila Nagarik Sahakari Bank Ltd., Hoshangabad | 28-Sep.-04 |
| 56. | Royale Co-operative Bank Ltd. | 12-Oct.-04 |
| 57. | Hindu Nagrik Sahakari Bank Ltd. Indore | 18-Oct.-04 |
| 58. | Metro Co-operative Bank Ltd. | 21-Oct.-04 |
| 59. | Challakere Urban Co-operative Bank Ltd. | 25-Oct.-04 |
| 60. | Shriram Sahakari Bank Ltd. | 25-Oct.-04 |
| 61. | Mandi Urban Co-operative Bank Ltd. | 26-Oct.-04 |
| 62. | Sinhagad Urban Co-operative Bank Ltd. | 27-Oct.-04 |
| 63. | Shri Saptashrungi Urban Co-operative Bank Ltd. | 05-Nov.-04 |
| 64. | Partur Peoples Co-operative Bank Ltd. | 06-Nov.-04 |
| 65. | Mizoram Urban Co-operative Development Bank Ltd. | 18-Nov.-04 |
| 66. | Urban Co-operative Bank Ltd., Dimapur | 20-Nov.-04 |
| 67. | Natpur Co-operative Bank Ltd., Nadiad | 03-Dec.-04 |

***Statement-II***

*List of State Co-operative Banks/District Central Co-operative Banks placed under directions*

| Name of the Bank | Directions issued on |
|---|---|
| Maharashtra SCB | 06/03/1996 |
| Panchmahal DCCB | 10/05/2003 |
| Ratnagiri DCCB | 23/05/2003 |
| Mumbai DCCB | 31/07/2003 |
| Amravati DCCB | 24/11/2003 |
| Jalna DCCB | 27/01/2004 |
| Srikakulam DCCB | 25/02/2004 |
| Vizianagaram DCCB | 24/05/2004 |